

U.S. Trustee Basic Monthly Operating Report

Case Name: Eastern Livestock Co., LLC Date Filed: December 6, 2010
Case Number: 10-93904, Southern District of Indiana SIC Code: 5154
Month (or portion) covered by this report: June, 2012

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THIS U.S. TRUSTEE BASIC MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS ON BEHALF OF THE CHAPTER 11 DEBTOR AND, TO THE BEST OF MY KNOWLEDGE, THIS REPORT AND RELATED DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.


ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

7/24/12
DATE REPORT SIGNED

James A. Knauer, Trustee for Eastern Livestock Co., LLC

PRINTED NAME OF RESPONSIBLE PARTY AND POSITION WITH DEBTOR

The debtor is required to provide financial reports prepared by or for the debtor in addition to the information required by this form. The U.S. Trustee may permit the debtor to eliminate duplicative information. No such permission is valid unless in writing.

QUESTIONNAIRE:

	YES	NO
1. IS THE BUSINESS STILL OPERATING?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. DID YOU SELL ANY ASSETS OTHER THAN INVENTORY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. DID YOU PAY ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. DID YOU PAY ALL YOUR BILLS ON TIME THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. DID YOU PAY YOUR EMPLOYEES ON TIME?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. HAVE YOU FILED ALL OF YOUR RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. DID YOU PAY ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
11. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

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	YES	NO
13. DID YOU DEPOSIT ALL MONEY FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. DID THE BUSINESS SELL ANY GOODS OR PROVIDE SERVICES TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
15. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
16. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE UST?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

TAXESDO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS? ☐ YES ☒ NO

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. [If you use an automated accounting system, please attach a copy of the Income Statement and Balance Sheet.]

TOTAL INCOME \$0

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS PAID THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. [If you use an automated accounting system, please attach a copy of the Disbursements Journal, otherwise attach a copy of the check register.]

TOTAL EXPENSES \$49,288

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

(Subtract The Total from Exhibit C from the Total of Exhibit B)

CASH PROFIT FOR THE MONTH -\$49,288

U.S. Trustee Basic Monthly Operating ReportCase Name: Eastern Livestock Co., LLC Date Filed: December 6, 2010Case Number: 10-93904, Southern District of Indiana SIC Code: 5154Month (or portion) covered by this report: June, 2012**UNPAID BILLS**

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

TOTAL PAYABLES \$0

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE.

TOTAL RECEIVABLES \$33,806,971

(EXHIBIT E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT.

EMPLOYEESNUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? 9NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? 4**PROFESSIONAL FEES**TOTAL PROFESSIONAL FEES APPROVED BY THE COURT DURING THIS REPORTING PERIOD? \$0TOTAL PROFESSIONAL FEES APPROVED BY THE COURT SINCE THE FILING OF THE CASE? \$3,095,201TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR DURING THIS REPORTING PERIOD? \$207,000TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR SINCE THE FILING OF THE CASE? \$6,024,000PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY DURING THIS REPORTING PERIOD? 207,000PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY SINCE THE FILING OF THE CASE? \$6,024,000

U.S. Trustee Basic Monthly Operating Report

Case Name: Eastern Livestock Co., LLC Date Filed: December 6, 2010

Case Number: 10-93904, Southern District of Indiana SIC Code: 5154

Month (or portion) covered by this report: June, 2012

PROJECTIONS

COMPARE YOUR ACTUAL INCOME, EXPENSES AND THE CASH PROFIT TO THE PROJECTIONS FOR THE FIRST 180-DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

----- NOT APPLICABLE -----

PROJECTED INCOME FOR THE MONTH:

ACTUAL INCOME FOR THE MONTH (EXHIBIT B):

DIFFERENCE BETWEEN PROJECTED AND ACTUAL INCOME:

PROJECTED EXPENSES FOR THE MONTH:

TOTAL ACTUAL EXPENSES FOR THE MONTH (EXHIBIT C):

DIFFERENCE BETWEEN PROJECTED AND ACTUAL EXPENSES:

PROJECTED CASH PROFIT FOR THE MONTH:

ACTUAL CASH PROFIT FOR THE MONTH

(TOTAL FROM EXHIBIT B MINUS TOTAL FROM EXHIBIT C)

DIFFERENCE BETWEEN PROJECTED AND ACTUAL CASH PROFIT:

[If actual cash profit was 90% or less of projected cash profit, please attach a detailed written explanation.]

Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
June, 2012 Monthly Operating Report
For the Period June 1, 2012 - June 30, 2012
Exhibit B; Cash Receipts

Date	Account	Num	Description	Memo	Category	Amount
	Checking	(none)				
	Sub-Total; Receipts - Checking					<hr/> -
	Escrow	(none)				
	Sub-Total; Receipts - Escrow					<hr/> -
	Segregated	(none)				
	Sub-Total; Receipts - Segregated					<hr/> -
	Total Cash Receipts					<hr/> - <hr/>

**Eastern Livestock Co., LLC
Bankruptcy Case #10-93904
Southern District of Indiana
Monthly Operating Report for June, 2012
June 1, 2012 – June 30, 2012
Comments/Disclaimer**

The additional financial information other than cash activity recorded in this Monthly Operating Report was prepared based upon the books and records of ELC that the Trustee and his representatives have been able to locate. The Trustee cannot vouch for the completeness and/or accuracy of the ELC books and records located to date. Therefore the additional financial information other than cash activity recorded in this Monthly Operating Report may be inaccurate or incomplete and may suffer from material omissions. In addition, nothing on this Monthly Operating Report is or is intended to be an admission of the Debtor's Estate or the Trustee and all data reported herein remains subject to further review, correction, or re-statement.

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of June 30, 2012

Customer	Balance
J T NUCKOLS	355,605
AGRI BEEF COMPANY	233,097
ALLEN BARRY	118,546
AMOS KROPF	1,860
ANDERSON CATTLE COMPANY	57,660
ANDY LOLLEY	36,086
ATKINSON LIVESTOCK MARK	2,577,880
BACA COUNTY FEED YARD	53,604
BEEF MARKETING GROUP CO	1,131,372
BEN DELWORTH	1,913
BIG DRIVE CATTLE LLC	99,763
BILL CHASE	293,066
BILL EBERLE	273,202
BOB FOOTE	1,671,097
BRANDON JONES	73,616
BRANDON MAGGARD	21,440
BUD HEINE	170,066
BUFFALO FEEDERS	7,255
C & M CATTLE	490,662
CACTUS FEEDERS, INC.	2,976,869
CHAD BAKER	56,200
CHAD HOUCK (FLYING M RANCH)	23,526
CHARLES W. ANDERSON	249,407
CLAY J. CARTER	69,902
CLIFFORD OLDHAM	32,470
COLTON DOWNEY	471
COREY KAY	133,575
DAVID HILBERT	123,465
DAVID PETERSON	62,408
DEMAIO FARM & RANCH	244,180
DENNIS JONES	617
DIAMOND CATTLE FEEDERS	8,442
DS FARMS	8,360

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of June 30, 2012

Customer	Balance
DUDLEY WALDROP	6,667
E 4 CATTLE CO	156,694
ED EDENS FARMS	12,513
ED EDENS IV	2,560,338
FAITH CATTLE CO. (CHAD HOUCK)	123,480
FIVE RIVERS (CIMARRON FEEDERS, INC.)	318,756
FIVE RIVERS (GILCREST)	520,888
FIVE RIVERS (KUNER)	514,231
FIVE RIVERS (MALTA)	259,931
FIVE RIVERS (XIT FEEDERS)	265,622
FIVE RIVERS (YUMA)	2,464,353
FRANCIS J. MADISON	66,216
FRED SMITH	110,457
FRIONA INDUSTRIES, L.P.	2,554,262
FRONTERA FEEDYARD	147,211
GANADO, INC	227,966
GARY CARTER	68,696
GARY LAIB	104,917
GARY SEALS	363,019
GIBSON FARMS, L.L.C.	47,166
GLOVER FARMS	228,922
H H H CATTLE CO	22,126
HERITAGE FEEDERS	626,745
HIGH PLAINS FEEDLOT	10,308
HOHENBERGER CATTLE	568,973
J & S FEEDLOTS INC.	59,613
J BAR H CATTLE	52,935
JACOB LARSON	14,548
JAMES ED EDENS & LEE ED	57,274
JAMES PERSCHBACHER	392,551
JANOUSEK FARMS	9,675
JEFFREY MADISON	50,596
JEREMY COFFEY	6,531

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of June 30, 2012

Customer	Balance
JERRY SHELTON	135,908
JERRY THOMPSON	333,432
JIM ROY WELLS CATTLE	1,513
JIM WOODS	47,844
JOE SCHMUCKER	15,535
JOE THOMPSON	56,422
JOHN ROSS	108,131
JVCO, LLC	181,882
KELLY HOSTETLER	1,950
KENNY OGDEN	524,001
KEVIN SMITH	155,034
LEROY SAYLOR	135,927
LHL PARTNERSHIP	133,885
M.Y.C.	220,715
MARK FREEMAN	93,491
MARK FREEMAN IV	9,006
MATTHEW CATES	23,037
MIKE MASSEY	935,652
MORRIS STOCK FARM	4,499
MULL FARMS & FEEDING	109,096
NU TECHNOLOGIES	419,139
OAKLAKE CATTLE COMPANY	132,102
PACO FEED YARDS INC.	7,371
PENNER CATTLE	60,402
PESETSKY LAND & CATTLE	166,934
R M LIVESTOCK	30,869
RALPH HOODENPYLE	4,556
RICK BEARD	106,492
RITTER FEEDYARD	29,228
ROBERT NICHOLS	1,580,584
RON SHEPHARD	219,101
RONALD STAHL	99,361
ROYAL BEEF	374,109

Eastern Livestock Co., LLC
 Bankruptcy Case #10-93904
 Southern District of Indiana
 Accounts Receivable Schedule
 As of June 30, 2012

Customer	Balance
RUSH CREEK RANCH	178,233
RUSTY RAT CATTLE CO.	15,710
S & S CATTLE /ROYCE STALLCUP(CHAD HOUCK)	18,789
SAM FOUSEK	117,030
SCOTT GIBSON	(11,387)
SCOTT WEEKS	25,120
SEALY AND SON	3,353
STEPHEN DILKS	118,762
STEVE FLETCHER	228,164
SUPREME CATTLE FEEDERS	1,095,579
TERRY BABER	66,215
TIM COOK	740
TODD ROSENBAUM	207,216
TOM HERRMANN	23,027
TRAVIS DICKE	293,217
TRIANGLE CALF GROWERS (KIRKLAND FEEDERS)(ED EDENS)	17,828
WILLIAM BUSH	189,826
WILLIAMS FARM	39,583
WILLIE DOWNS LIVESTOCK INC	6,428
WINTER LIVESTOCK	64,467
Total Accounts Receivable as of June 30, 2012	<u>33,806,971</u>



JPMorgan Chase Bank, N.A.
 Kentucky Market
 P O Box 659754
 San Antonio, TX 78265-9754

Primary Account: [REDACTED]
 For the Period 6/1/12 to 6/29/12

00000520 DPB 034 161 18212 YNNNNNNNNN T 1 000000000 63 0000

EASTERN LIVESTOCK CO LLC
 JAMES A KNAUER TRUSTEE
 CASE #10-93904-BHL-11
 111 MONUMENT CIR STE 900
 INDIANAPOLIS IN 46204-5106

J.P. Morgan Team

Jaimie Shrieve (877) 931-1349

Stephanie Doane

For assistance after business hours, 7 days a week. (800) 243-6727

Deaf and Hard of Hearing (800) 242-7383

Online access: www.jpmorganonline.com

Chase BusinessClassic

Checking Account Summary	Instances	Amount
Beginning Balance		7,237,977.94
Checks Paid	21	(57,403.07)
Payments & Transfers	4	(19,688.00)
Fees, Charges & Other Withdrawals	2	(50.00)
Ending Balance	27	\$7,160,836.87

J.P.Morgan





Primary Account:

For the Period 6/1/12 to 6/29/12

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11

Checks Paid

Check Number	Date Paid	Amount	Check Number	Date Paid	Amount	Check Number	Date Paid	Amount
1495	06/18	217.00	1555	06/07	600.00	1562	06/06	27.05
1549	06/04	10,000.00	1556	06/04	6,014.53	1563	06/04	23.38
1550	06/05	2,535.00	1557	06/05	4,875.00	1564	06/04	434.14
1551	06/11	207.00	1558	06/04	7,568.91	1565	06/05	66.39
1552	06/06	376.01	1559	06/04	205.53	1566	06/08	1,300.00
1553	06/05	550.00	1560	06/04	34.49	1567	06/12	1,575.00
1554	06/06	7,500.00	1561	06/04	3,212.33	1568	06/29	10,081.31
Total Checks Paid						(\$57,403.07)		

You can view images of the checks above at MorganOnline.com. To Enroll in Morgan Online, please contact your J.P. Morgan Team.

Payments & Transfers

Date	Description	Amount
06/08	ADP Payroll Fees ADP - Fees 10Gx2 2057831 CCD ID: 9659605001	152.14
06/11	06/11 Online Wire Transfer Via: Deutsche Bank Tr Company Ameri/0103 A/C: ADP San Dimas CA 91773 US Ref: Rbl Adpbr18 Gx2 Eastern Livestock/Bnf/Fbo ADP Inc. Ssn: 0369223 Trn: 1507600163Es	9,221.11
06/22	ADP Payroll Fees ADP - Fees 10Gx2 2615889 CCD ID: 9659605001	341.09
06/25	06/25 Online Wire Transfer Via: Deutsche Bank Tr Company Ameri/0103 A/C: ADP San Dimas CA 91773 US Ref: Rbl Adpbr18 Gx2 Eastern Livestock/Bnf/Fbo ADP Inc. Ssn: 0297619 Trn: 0727300177Es	9,973.66
Total Payments & Transfers		(\$19,688.00)

Fees, Charges & Other Withdrawals

Date	Description	Amount
06/11	Wire Online Domestic Fee	25.00
06/25	Wire Online Domestic Fee	25.00
Total Fees, Charges & Other Withdrawals		(\$50.00)

J.P.Morgan



Primary Account:

For the Period 6/1/12 to 6/29/12

EASTERN LIVESTOCK CO LLC
JAMES A KNAUER TRUSTEE
CASE #10-93904-BHL-11

Your monthly service fee was waived because you maintained an average checking balance of \$5,000 or more during the statement period.

Daily Ending Balance

Date	Amount
06/04	7,210,484.63
06/05	7,202,458.24
06/06	7,194,555.18
06/07	7,193,955.18

Date	Amount
06/08	7,192,503.04
06/11	7,183,049.93
06/12	7,181,474.93
06/18	7,181,257.93

Date	Amount
06/22	7,180,916.84
06/25	7,170,918.18
06/29	7,160,836.87

Service Fee Summary

Transactions For Service Fee Calculation	Number of Transactions
Checks Paid / Debits	25
Deposits / Credits	0
Deposited Items	0
Transaction Total	25

Service Fee Calculation	Amount
Service Fee	12.00
Service Fee Credit	(12.00)
Net Service Fee	\$0.00
Excessive Transaction Fees (Above 0)	0.00
Total Service Fees	\$0.00





JPMorgan Chase Bank, N.A.
 Kentucky Market
 P O Box 659754
 San Antonio, TX 78265-9754

Primary Account: [REDACTED]
 For the Period 6/1/12 to 6/29/12

00000521 DPB 034 161 18212 YNNNNNNNNNN T 1 000000000 63 0000

EASTERN LIVESTOCK CO LLC
 JAMES A KNAUER TRUSTEE
 111 MONUMENT CIR STE 900
 INDIANAPOLIS IN 46204-5106

J.P. Morgan Team

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Deaf and Hard of Hearing (800) 242-7383

Online access: www.jpmorganonline.com

Chase BusinessClassic

Checking Account Summary	Instances	Amount
Beginning Balance		4,854,155.32
Ending Balance	0	\$4,854,155.32

There has been no activity on your account during this statement period. You may not receive a statement through the mail in the future if there is no activity on your account. You can always view your account activity and statement by logging on to your account through chase.com. If you have questions, please call us at the number on this statement.

Your monthly service fee was waived because you maintained an average checking balance of \$5,000 or more during the statement period.

Please note this account had no activity during this statement period. The date of last activity for this account was 04/25/12.

J.P.Morgan

